



**The Guarantee Company of North America USA**

One Towne Square, Suite 1470  
Southfield, Michigan 48076  
Phone: 248-281-0281 Fax: 248-750-0431  
[www.gcna.com](http://www.gcna.com)

**Bid Bond**

**KNOW ALL MEN BY THESE PRESENTS**, that we  
*(Here insert full name and address or legal title of Contractor)*

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

As Principal, hereinafter called the Principal, and  
*(Here insert full name and address or legal title of Surety)*

The Guarantee Company of North America USA  
One Towne Square, Suite 1470  
Southfield, Michigan 48076

a corporation duly organized under the laws of the State of  
as Surety, hereinafter called the Surety, are held and firmly bound unto  
*(Here insert full name and address or legal title of Owner)*

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

as Oblige, hereinafter called the Oblige, in the sum of \_\_\_\_\_ Dollars  
(\$ \_\_\_\_\_), for the payment of which sum well and truly to be made, the said Principal and the said Surety,  
bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has submitted a bid for  
*(Here insert full name and address and description of project)*

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

NOW, THEREFORE, if the Oblige shall accept the bid of the Principal and the Principal shall enter into a Contract with the Oblige in accordance with the terms of such bid, and give such bond or bonds as may be specified in the bidding or Contract Documents with good and sufficient surety for the faithful performance of such Contract and for the prompt payment of labor and material furnished in the prosecution thereof, or in the event of the failure of the Principal to enter such Contract and give such bond or bonds, if the Principal shall pay to the Oblige the difference not to exceed the penalty hereof between the amount specified in said bid and such larger amount for which the Oblige may in good faith contract with another party to perform the Work covered by said bid, then this obligation shall be null and void, otherwise to remain in full force and effect.

Signed and sealed this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

_____	_____
(Witness)	Principal (Seal)
_____	_____
	(Title)
_____	_____
	(Surety)
_____	_____
(Witness)	(Title), (Seal)