



The Guarantee Company of North America USA

One Towne Square, Suite 1470
Southfield, Michigan 48076
Phone: 248-281-0281 Fax: 248-750-0431
www.gcna.com

Bond Number: _____

CONSENT OF SURETY TO
REDUCTION IN OR PARTIAL
RELEASE OF RETAINAGE

- OWNER
- ARCHITECT
- CONTRACTOR
- SURETY
- OTHER

PROJECT: _____
(name, address)

TO (Owner)

ARCHITECT'S PROJECT NO. _____

CONTRACT FOR: _____

CONTRACT DATE: _____

CONTRACTOR: _____

In accordance with the provisions of the Contract between the Owner and the Contractor as indicated above, the (here insert name and address of Surety as it appears in the bond).

The Guarantee Company of North America USA One Towne Square, Suite 1470 Southfield, Michigan 48076, SURETY, on bond of (here insert name and address of Contractor as it appears in the bond)

_____, CONTRACTOR,
Hereby approves of the reduction in or partial release of retainage to the Contractor as follows:

The Surety agrees that such reduction in or partial release of retainage to the Contractor shall not relieve the Surety of any of its obligations to (here insert name and address of Owner)

_____, OWNERS,
As set forth in the said Surety's bond.

IN WITNESS WHEREOF, the Surety has hereunto set its hand this _____ day of _____, _____.

Surety

Signature of Authorized Representative

ATTEST: _____
(Seal):

Title