



**BID BOND**

BOND NO. \_\_\_\_\_

**KNOW ALL MEN BY THESE PRESENTS**, That we, \_\_\_\_\_  
\_\_\_\_\_ as Principal, and The Guarantee Company of North America  
USA, a corporation duly organized under the laws of the State of Michigan, as Surety, are held and firmly bound unto  
\_\_\_\_\_ as Obligee, in  
the sum of \_\_\_\_\_  
(\$ \_\_\_\_\_) Dollars for the payment of which Principal and Surety bind ourselves, our heirs, executors,  
administrators, successors and assigns, jointly and severally.

**WHEREAS**, Principal has submitted a bid for \_\_\_\_\_  
\_\_\_\_\_, the Project.

**NOW, THEREFORE**, if the Obligee accepts the bid of the Principal and the Principal enters into a Contract with the  
Obligee for the Project; or, if the Principal pays the Obligee the amount of this Bond or the difference between Principal's  
bid and the next lowest bid for the Project, whichever is less: this obligation is null and void, otherwise to remain in full  
force and effect.

Signed and sealed this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
BY: \_\_\_\_\_  
Principal

ITS: \_\_\_\_\_

**The Guarantee Company of North America USA**

\_\_\_\_\_  
Witness

BY: \_\_\_\_\_  
Attorney-In-Fact