



BID BOND
(State of New Jersey – Penal Sum Form)

BOND NO. _____

KNOW ALL MEN BY THESE PRESENTS, That we, _____
_____ as Principal, and The Guarantee Company of
North America USA, a corporation duly organized under the laws of the State of Michigan, as Surety, are
held and firmly bound unto _____ as
Obligee, in the sum of Ten Percent of Total Bid, Not to Exceed Twenty Thousand Dollars (\$20,000) for
the payment of which Principal and Surety bind ourselves, our heirs, executors, administrators, successors
and assigns, jointly and severally.

WHEREAS, Principal has submitted a bid for _____
_____, the
Project.

NOW, THEREFORE, if the Obligee accepts the bid of the Principal and the Principal enters into a Contract
with the Obligee for the Project, this obligation is null and void, otherwise to remain in full force and effect.

Signed and sealed this _____ day of _____, _____.

Witness

BY: _____
Principal

ITS: _____

The Guarantee Company of North America USA

Witness

BY: _____
Attorney-In-Fact