



RIDER ADDING ADDITIONAL OBLIGEEES

TO BE ATTACHED TO and form a part of Bond No. _____, dated the _____ day of _____, _____, issued by **THE GUARANTEE COMPANY OF NORTH AMERICA USA, One Towne Square, Suite 1470, SOUTHFIELD, MI 48076** as Surety, on behalf of _____ as Principal, in favor of _____ as Obligee.

WHEREAS, upon the request of the Principal and Obligee, the attached bond is hereby amended to add _____, as an Additional Obligee(s).

PROVIDED HOWEVER, there shall be no liability under this bond to the Obligees, or any of them, unless the said Obligees, or any of them, shall make payments to the Principal strictly in accordance with the terms of said contract as to payments, and shall perform all of the other obligations to be performed under said contract at the time and in the manner therein set forth; all of the acts of one Obligee being binding on the other.

In no event shall the Surety be liable in the aggregate to the Obligees for more than the penalty of the Performance Bond, nor shall it be liable except for a single payment for each single breach or default. At the Surety's election, any payment due to any Obligee may be made by its check issued jointly to all.

The attached bond shall be subject to all of its terms, conditions and limitations except as herein modified.

Signed, sealed and dated this _____ day of _____, _____.

Witness

BY: Principal (SEAL)

ITS: **The Guarantee Company of North America USA**

Witness

BY: Attorney-In-Fact (SEAL)



ACKNOWLEDGMENT BY ADDITIONAL OBLIGEEES

The Additional Obligee hereby acknowledge that this agreement is subject to the precedent condition that the Additional Obligee shall have no right of action against the Principal or the Surety except such as the Owner him/herself would have if suing and shall be subject to all offsets and defenses however arising which would be available against the Owner.

In no event shall the Surety be liable in the aggregate to the Obligees for more than the penalty of the Performance Bond, nor shall it be liable except for a single payment for each single breach or default. At the Surety's election, any payment due to any Obligee may be made by its check issued jointly to all.

WITNESS the following signatures and seals this _____ day of _____, _____.

(Obligee)

BY: _____

WITNESS: _____ (SEAL)

(Obligee)

BY: _____

WITNESS: _____ (SEAL)

(Obligee)

BY: _____

WITNESS: _____ (SEAL)

(Obligee)

BY: _____

WITNESS: _____ (SEAL)

Rev. 11/4/15

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