



## License and Permit Bond

(Term)

**BOND NO.:** \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS,

That we, \_\_\_\_\_ as Principal, and **THE GUARANTEE COMPANY OF NORTH AMERICA USA**, a Corporation duly incorporated under the laws of the State of Michigan, as Surety, are held and firmly bound unto \_\_\_\_\_, as Obligee, in the penal sum of \_\_\_\_\_ Dollars (\$\_\_\_\_\_), for the payment of which we hereby bind ourselves, our executors, administrators, heirs, jointly and severally by these presents.

THE CONDITIONS of this bond are such that the said Principal has applied for a license or permit as a \_\_\_\_\_ in accordance with the requirements or ordinances of said Obligee, and has agreed to hold said Obligee harmless from suffering any loss or damage occasioned by said Principal's failing to comply with any provisions of any ordinances applicable to the work performed by said Principal.

NOW, THEREFORE, if said Principal shall faithfully perform all the duties according to the requirements of the ordinances regulating said license, and protect said Obligee from any damage as herein before stated, then this obligation shall be null and void; otherwise to remain in full force and effect. This bond may be terminated as to future acts of the Principal upon \_\_\_\_\_ days written notice by the Surety.

This bond shall be effective this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ and expires \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ but may be continued for additional terms by continuation certificate executed by Surety.

Signed, sealed and dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
BY: \_\_\_\_\_  
Principal

ITS: \_\_\_\_\_  
**The Guarantee Company of North America USA**

BY: \_\_\_\_\_  
Attorney-In-Fact