



License and Permit Bond

(Term)

BOND NO.: _____

KNOW ALL MEN BY THESE PRESENTS,

That we, _____ as Principal, and **THE GUARANTEE COMPANY OF NORTH AMERICA USA**, a Corporation duly incorporated under the laws of the State of Michigan, and duly authorized to do business in the state of _____ as Surety, are held and firmly bound unto _____, as Obligee, in the penal sum of _____ Dollars (\$ _____), for the payment of which we hereby bind ourselves, our executors, administrators, and heirs, jointly and severally by these presents.

WHEREAS the condition of this obligation is such that the said Principal has applied or obtained a license or permit from said Obligee to carry on business as a _____.

NOW, THEREFORE, if Principal shall, during the effective dates of this bond, faithfully perform the requirements of all ordinances, rules, and regulations, and any amendments thereto, of the license or permit granted to Principal by the said Obligee, then this obligation shall be void; otherwise to remain in full force and effect.

PROVIDED that Surety may cancel this bond and be relieved of all further liability hereunder upon _____ days written notice to the Obligee named herein; however cancellation shall not affect any rights or liabilities which have accrued under this bond prior to the date of such cancellation. Suit or action can be brought hereunder by any affected party or the Obligee but no suit or action shall be commenced under this bond more than (1) year from the expiration or cancellation thereof.

This bond shall be effective this _____ day of _____, _____ and expires _____ day of _____, _____ but may be continued for additional term or terms by continuation certificate executed by Surety.

Signed, sealed and dated this _____ day of _____, _____.

BY: _____
Principal

ITS: _____

The Guarantee Company of North America USA

BY: _____
Attorney-In-Fact