



Michigan Payment Bond

BOND NO. _____

(State of Michigan Statutory Form, Act No. 213 of Public Acts, 1963, As Amended)

KNOW ALL MEN BY THESE PRESENTS, That we, _____ as Principal, and The Guarantee Company of North America, USA, a Michigan Corporation, as Surety, are held and firmly bound unto _____ as Obligee, in the sum of _____ (\$ _____) Dollars for which sum, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by these presents.

WHEREAS, on the _____ day of _____, _____, the Principal entered into a contract with the _____ for _____ which contract is by reference made a part hereof and is hereafter referred to as the Contract.

AND WHEREAS, this bond is given in compliance with and subject to the provisions of Act No. 213 of the Public Acts of Michigan, 1963 as amended, hereafter referred to as the Act.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, That, this bond is for the benefit of Claimants, as defined in the Act, and if the Principal shall pay for Labor and Material, as defined in the Act, then this shall be void, otherwise remain in full force and effect.

SEALED WITH OUR SEALS and DATED this _____ day of _____, _____.

Witness

BY: _____
Principal

ITS: _____

Witness

The Guarantee Company of North America USA
BY: _____
Attorney-In-Fact